GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2902
ANSWERED ON:02.08.2002
AID FROM ASIAN DEVELOPMENT BANK
SURESH KURUP

Will the Minister of FINANCE be pleased to state:

(a) the States which received financial aid from Asian Development Bank (ADB) for economic and structural reforms;

(b) details of the amount received by each State; and

(c) the conditions of ADB for granting the financial assistance?

Answer

MINISTER OF STATE FOR FINANCE & COMPANY AFFAIRS (SHRI ANANT G. GEETE)

(a) Gujarat and Madhya Pradesh

(b) Gujarat has received US $ 250 million and Madhya Pradesh has received US $ 175 million.

(c) Gujarat

The project stipulations relate to reduction in fiscal deficit, enabling environment for private sector participation, tax reforms and rationalization, divestment and restructuring of state-owned enterprises, reforms in power, port and road sector as agreed to by Government of Gujarat.

Madhya Pradesh

The project stipulations relate to public finance reform, public enterprise reform, corporate governance, enabling environment for private sector involvement, social development and institutional strengthening as agreed to by Government of Madhya Pradesh.